

GENERAL ENDORSEMENT

THIS ENDORSEMENT IS ISSUED ON BEHALF OF THE NEW MEXICO PROPERTY INSURANCE PROGRAM. 100% REINSURANCE IS CEDED TO THE PROGRAM.

IT IS HEREBY UNDERSTOOD AND AGREED THAT THE RATES USED IN THE DEVELOPMENT OF THE PREMIUM FOR THIS POLICY ARE TENTATIVE. IT IS A CONDITION OF THIS POLICY THAT WHEN THE RATE IS PROMULGATED, THE PREMIUM SHALL BE ADJUSTED EFFECTIVE FROM THE COMMENCEMENT DATE OF THIS POLICY.

Gen. 166T (11/91)