

PIPSO SEMI –ANNUAL REPORT  
OF UNDERWRITING AND INVESTMENT EXPERIENCE

Line #	Description	6 MONTH DATA DATES REPORTED to	12 MONTH DATA DATES REPORTED 1/1/13 to 12/31/13
	<b>PREMIUMS (000)</b>		
1	Written Premiums		4,038,756
2	Unearned Premium Reserve(End of Prior Per.)		1,835,180
3	Unearned Premium Reserve(End of Cur. Per.)		2,043,861
4	Earned Premiums (Line 1+2-3)		3,830,075
	<b>LOSSES(000)</b>		
5	Paid Losses		1,397,425
6	Current Outstanding (Case)		234,647
7	Current Outstanding (IBNR)		
8	Prior Outstanding (Case)		138,155
9	Prior Outstanding (IBNR)		
10	Incurred Losses (Lines 5+6+7-8-9)		1,493,917
	<b>LOSS ADJUSTMENT EXPS. (LAE) (000)</b>		
11	Paid LAE (Allocated & Unallocated)		256,922
12	Current Outstanding(Allocated & Unallocated)		14,025
13	Prior Outstanding(Allocated & Unallocated)		13,990
14	Incurred LAE (Line 11+12-13)		256,957
	<b>OPERATING EXPENSES (000)</b>		
15	Commission to Producers		449,198
16	Other Operating Expenses (Incl. Service Fees)		770,021
17	Unpaid Expenses (Current)		
18	Unpaid Expenses (Prior)		
19	Operating Exp. Incurred (Line 15+16+17-18)		1,219,219
20	<b>STATUTORY UNDERWRITING RESULTS (Lines 4-10-14-19)</b>		1,116,939
	<b>MISCELLANEOUS INCOME &amp; EXPS.(000)</b>		
21	Investment Income Earned		61,838
22	Other Income		
23	Other Expenses		
24	Non-Admitted Assets (Current)		
25	Non-Admitted Assets (Prior)		
26	Net Other Income or Exps. (Lines 21+22+23+24+25)		
27	<b>OPERATING RESULTS (Lines 20+26)</b>		1,178,777