

PLAN NAME: New Mexico Property Insurance Program

**PIPSO ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE
BY CLASS OF BUSINESS**

Line #	Description	12 MONTH DATA DATES REPORTED 1/1/2024 to 12/31/2024
	<u>NEW BUSINESS</u>	
1	Number of applications accepted	1,742
2	Number of inspections completed	-
3	Number of new policies issued	1,742
	<u>RENEWAL BUSINESS</u>	
4	Number of requests for renewals	6,070
5	Number of renewals inspected	-
6	Number of renewal policies issued	6,070
	<u>RESULTS BY CLASS OF BUSINESS</u>	
	<u>Number of policies issued (new & renewal)</u>	
7	Habitational	7,506
8	Commercial	306
	<u>Total Premium Written (000)</u>	
9	Habitational	\$5,179,435
10	Commercial	\$777,027
	<u>Total Exposure (000)</u>	
11	Habitational	\$837,945,587
12	Commercial	\$112,727,307
	<u>LOSSES BY CLASS OF BUSINESS</u>	
	<u>Number of Losses Reported</u>	
13	Habitational	520
14	Commercial	27
	<u>Number of Losses Paid</u>	
15	Habitational	426
16	Commercial	24
	<u>Total Paid Losses (000)</u>	
17	Habitational	\$8,736,083
18	Commercial	\$864,378
	<u>Total Outstanding Losses - Case Basis (000)</u>	
19	Habitational	\$91,000
20	Commercial	\$75,000

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**PIPSO ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE
BY CLASS OF BUSINESS**

Line #	Description	12 MONTH DATA DATES REPORTED 1/1/2024 to 12/31/2024
	<u>PREMIUMS (000)</u>	
1	Written Premiums	\$5,956,462
2	Unearned Premium Reserve (End of Prior Period)	\$2,536,836
3	Unearned Premium Reserve (End of Current Period)	\$3,034,926
4	Earned Premiums (Line 1+2-3)	\$5,458,372
	<u>LOSSES (000)</u>	
5	Paid Losses	\$9,600,461
6	Current Outstanding (Case)	\$166,000
7	Current Outstanding (IBNR)	\$295,000
8	Prior Outstanding (Case)	\$334,000
9	Prior Outstanding (IBNR)	\$295,000
10	Incurred Losses (Lines 5+6+7-8-9)	\$9,432,461
	<u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u>	
11	Paid LAE (Allocated & Unallocated)	\$616,495
12	Current Outstanding (Allocated and Unallocated)	\$12,016
13	Prior Outstanding (Allocated and Unallocated)	\$34,449
14	Incurred LAE (Line 11+12-13)	\$594,062
	<u>OPERATING EXPENSES (000)</u>	
15	Commission to Producers	\$669,515
16	Other Operating Expenses (Incl. Service Fees)	\$915,079
17	Unpaid Expenses (Current)	\$0
18	Unpaid Expenses (Prior)	\$0
19	Operating Expenses Incurred (Line 15+16+17-18)	\$1,584,594
20	<u>STATUTORY UNDERWRITING RESULTS</u> <u>(Lines 4-10-14-19)</u>	(\$6,152,745)
	<u>MISCELLANEOUS INCOME AND EXPENSES (000)</u>	
21	Investment Income Earned	\$235,206
22	Other Income	\$0
23	Other Expenses	\$0
24	Non-Admitted Assets (Current)	\$0
25	Non-Admitted Assets (Prior)	\$0
26	Net Other Income or Exps. (Lines 21+22-23-24+25)	\$235,206
27	OPERATING RESULTS (Lines 20+26)	(\$5,917,539)

PLAN NAME: _ New Mexico Property Insurance Program

HOMEOWNER COVERAGE: HO4, HO6, HO8

**PIPSO ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE
BY CLASS OF BUSINESS**

SUPPLEMENTAL REPORT

Line #	Description	12 MONTH DATA DATES REPORTED 1/1/2024 to 12/31/2024
	<u>NEW BUSINESS</u>	
1	Number of applications accepted	-
2	Number of inspections completed	-
3	Number of new policies issued	-
	<u>RENEWAL BUSINESS</u>	
4	Number of requests for renewals	-
5	Number of renewals inspected	-
6	Number of renewal policies issued	-
	<u>Number of policies issued (new & renewal)</u>	
7	Homeowners (Line 3+6)	-
8		
	<u>Total Premium Written (000)</u>	
9	Homeowners	-
10		
	<u>Total Exposure (000)</u>	
11	Homeowners	-
12		
	<u>Number of Losses Reported (000)</u>	
13	Homeowners	-
14		
	<u>Number of Lossess Paid (000)</u>	
15	Homeowners	-
16		
	<u>Total Paid Losses (000)</u>	
17	Homeowners	-
18		
	<u>Total Outstanding Losses - Case Basis (000)</u>	
19	Homeowners	-
20		

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HOMEOWNER COVERAGE: HO4, HO6, HO8

**PIPSO ANNUAL REPORT
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BY CLASS OF BUSINESS**

SUPPLEMENTAL REPORT

Line #	Description	12 MONTH DATA DATES REPORTED 1/1/2024 to 12/31/2024
	<u>PREMIUMS (000)</u>	
1	Written Premiums	-
2	Unearned Premium Reserve (End of Prior Period)	\$0
3	Unearned Premium Reserve (End of Current Period)	\$0
4	Earned Premiums (Line 1+2-3)	-
	<u>LOSSES (000)</u>	
5	Paid Losses	-
6	Current Outstanding (Case)	-
7	Current Outstanding (IBNR)	\$0
8	Prior Outstanding (Case)	\$0
9	Prior Outstanding (IBNR)	\$0
10	Incurred Losses (Lines 5+6+7-8-9)	-
	<u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u>	
11	Paid LAE (Allocated & Unallocated)	\$0
12	Current Outstanding (Allocated and Unallocated)	\$0
13	Prior Outstanding (Allocated and Unallocated)	\$0
14	Incurred LAE (Line 11+12-13)	-
	<u>OPERATING EXPENSES (000)</u>	
15	Commission to Producers	\$0
16	Other Operating Expenses (Incl. Service Fees)	\$0
17	Unpaid Expenses (Current)	\$0
18	Unpaid Expenses (Prior)	\$0
19	Operating Expenses Incurred (Line 15+16+17-18)	-
20	<u>STATUTORY UNDERWRITING RESULTS</u>	
	<u>(Lines 4-10-14-19)</u>	-

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**PIPSO ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE
FOR PLANS PURCHASING REINSURANCE**

SUPPLEMENTAL REPORT

Line #	Description	12 MONTH DATA DATES REPORTED 1/1/2024 to 12/31/2024
	<u>PREMIUMS (000)</u>	
1	Written Premiums (Gross)	\$5,956,462
1.1	Reinsurance Ceded	-
1.2	Net (Line 1-1.1)	\$5,956,462
2	Unearned Prem. Reserve (End of Prior Period) (Gross)	\$2,536,836
2.1	Reinsurance Ceded	-
2.2	Net (Line 2-2.1)	\$2,536,836
3	Unearned Prem. Res. (End of Current Per.) (Gross)	\$3,034,926
3.1	Reinsurance Ceded	-
3.2	Net (Line 3-3.1)	\$3,034,926
4	Earned Premiums (Line 1+2-3) (Gross)	\$5,458,372
4.1	Reinsurance Ceded(Line 1.1+2.1-3.1)	-
4.2	Net (Line 4-4.1)	\$5,458,372
	<u>LOSSES (000)</u>	
5	Paid Losses (Gross)	\$9,600,461
5.1	Reinsurance Ceded	-
5.2	Net (Line 5-5.1)	\$9,600,461
6	Current Outstanding (Case) (Gross)	\$166,000
6.1	Reinsurance Ceded	-
6.2	Net (Line 6-6.1)	\$166,000
7	Current Outstanding (IBNR)(Gross)	\$295,000
7.1	Reinsurance Ceded	-
7.2	Net (Line 7-7.1)	\$295,000
8	Prior Outstanding (Case) (Gross)	\$334,000
8.1	Reinsurance Ceded	-
8.2	Net (Line 8-8.1)	\$334,000
9	Prior Outstanding (IBNR) (Gross)	\$295,000
9.1	Reinsurance Ceded	-
9.2	Net (Line 9-9.1)	\$295,000
10	Incurred Losses (Lines 5+6+7-8-9) (Gross)	\$9,432,461
10.1	Reinsurance Ceded (Line 5.1+6.1+7.1-8.1-9.1)	-
10.2	Net (Line 10-10.1)	\$9,432,461

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FOR PLANS PURCHASING REINSURANCE**

SUPPLEMENTAL REPORT

Line #	Description	12 MONTH DATA DATES REPORTED 1/1/2024 to 12/31/2024
	<u>LOSS ADJUSTMENT EXPENSE (LAE) (000)</u>	
11	Paid LAE (Allocated & Unallocated) (Gross)	\$616,495
11.1	Reinsurance Ceded	-
11.2	Net (Line 11-11.1)	616,495
12	Current Outstanding (Allocated & Unall.) (Gross)	\$12,016
12.1	Reinsurance Ceded	-
12.2	Net (Line 12-12.1)	12,016
13	Prior Outstanding (Allocated & Unall.) (Gross)	\$34,449
13.1	Reinsurance Ceded	-
13.2	Net (Line 13-13.1)	34,449
14	Incurred LAE (Line 11+12-13) (Gross)	594,062
14.1	Reinsurance Ceded (Line 11.1+12.1-13.1)	-
14.2	Net (Line 14-14.1)	594,062
	<u>OPERATING EXPENSES (000)</u>	
15	Commission to Producers (Gross)	\$669,515
15.1	Reinsurance Ceded	-
15.2	Net (Line 15-15.1)	669,515
16	Other Operating Expenses (Incl. Serv. Fees) (Gross)	\$915,079
16.1	Reinsurance Ceded	-
16.2	Net (Line 16-16.1)	915,079
17	Unpaid Expenses (Current) (Gross)	\$0
17.1	Reinsurance Ceded	-
17.2	Net (Line 17-17.1)	-
18	Unpaid Expenses (Prior) (Gross)	\$0
18.1	Reinsurance Ceded	-
18.2	Net (Line 18-18.1)	-
19	Oper. Exp. Incurred (Line 15+16+17-18) (Gross)	1,584,594
19.1	Reinsurance Ceded (Line 15.1+16.1+17.1-18.1)	-
19.2	Net (Line 19-19.1)	1,584,594
20	<u>STATUTORY UNDERWRITING RESULTS (Line 4-10-14-19)</u>	(\$6,152,745)
20.1	Reinsurance Ceded (Line 4.1-10.1-14.1-19.1)	-
20.2	Net (Line 20-20.1)	(6,152,745)