## PIPSO SEMI –ANNUAL REPORT OF PROPERTY INSURANCE PLAN COVERAGE

		6 MONTH DATA	12 MONTH DATA	
		DATES REPORTED	DATES REPORTED	
Line #	Description	to	1/1/16 To 12/31/16	
	NEW BUSINESS			
1	Number of applications accepted		1,642	
	Number of inspections completed		5	
3	Number of new policies issued		1,642	
	RENEWAL BUSINESS			
4	Number of requests for renewals		9,754	
5	Number of renewals inspected		109	
6	Number of renewal policies issued		9,756	
	RESULTS BY CLASS OF BUSINESS			
	Number of policies issued (new & renewal)			
7	Habitational		11,104	
8	Commercial		294	
	Total Premium Written (000)			
9	Habitational		4,584,509	
10	Commercial		280,228	
	Total Exposure (000)			
11	Habitational		82,382,518	
12	Commercial		2,720,695	
	LOSSES BY CLASS OF BUSINESS			
	Number of Losses Reported			
13	Habitational		685	
14	Commercial		25	
	Number of Losses Paid			
15	Habitational		404	
16	Commercial		9	
***************************************	Total Paid Losses (000)			
17	Habitational		2,062,375	
18	Commercial		40,698	
	Total Outstanding Losses-Case Basis(000)		anganamenterna anno anno anno anno anno anno anno a	
19	Habitational		204,694	
20	Commercial		7,000	

## PIPSO SEMI –ANNUAL REPORT OF UNDERWRITING AND INVESTMENT EXPERIENCE

	4		6 MONTH	DATA	12 MONTH	DATA
PREMIUMS (000)   Written Premiums   4,864,737     2			DATES REPORTED		DATES REPORTED	
Written Premiums	Line #	Description	to		1/1/16 to 12/31/16	
2		PREMIUMS (000)				
3   Unearned Premium Reserve(End of Cur. Per.)   2,430,682     4   Earned Premiums (Line 1+2-3)   4,975,878     LOSSES(000)     2,103,073     5   Paid Losses   2,103,073     6   Current Outstanding (Case)   211,694     7   Current Outstanding (IBNR)   380,000     8   Prior Outstanding (IBNR)   363,925     9   Prior Outstanding (IBNR)   175,000     10   Incurred Losses (Lines 5+6+7-8-9)   2,155,842     LOSS ADJUSTMENT EXPS. (LAE) (000)   1   Paid LAE (Allocated & Unallocated)   348,481     12   Current Outstanding(Allocated & Unallocated)   21,869     13   Prior Outstanding(Allocated & Unallocated)   54,663     14   Incurred LAE (Line 11+12-13)   315,687     OPERATING EXPENSES (000)   1   Other Operating Expenses (Incl. Service Fees)   805,658     17   Unpaid Expenses (Current)   1   Unpaid Expenses (Current)   1   Unpaid Expenses (Current)   1   Operating Exp. Incurred (Line 15+16+17-18)   1,332,958   STATUTORY UNDERWRITING RESULTS (Lines 4-10-14-19)   1,171,391     MISCELLANEOUS INCOME & EXPS.(000)   Investment Income Earned   62,876   62,876   0   Other Income   23   Other Expenses   24   Non-Admitted Assets (Current)   25   Non-Admitted Assets (Current)   26   Net Other Income or Exps. (Lines 21+22+23+24+25   62,876   0   Other Operating Company (Lines 21+22+23+24+25   62,876   0   Other Operating Company (Lines 21+22+23+24+25   62,876   0   Other Income or Exps. (Lines 21+22+23+24+25   0   Other		Written Premiums			4,864,737	
4 Earned Premiums (Line 1+2-3) LOSSES(000) 5 Paid Losses 2,103,073 6 Current Outstanding (Case) 7 Current Outstanding (IBNR) 8 Prior Outstanding (Case) 9 Prior Outstanding (IBNR) 175,000 10 Incurred Losses (Lines 5+6+7-8-9) 11 Paid LAE (Allocated & Unallocated) 12 Current Outstanding (Allocated & Unallocated) 13 Prior Outstanding (Allocated & Unallocated) 14 Incurred LAE (Line 11+12-13) 15 Commission to Producers 16 Other Operating Expenses (Incl. Service Fees) 17 Unpaid Expenses (Prior) 18 Unpaid Expenses (Prior) 19 Operating Exp. Incurred (Line 15+16+17-18) 20 (Lines 4-10-14-19) MISCELLANEOUS INCOME & EXPS.(000) 21 Investment Income Earned 22 Other Income 23 Other Expenses 24 Non-Admitted Assets (Current) 25 Non-Admitted Assets (Current) 26 Net Other Income or Exps. (Lines 21+22+23+24+25) 26 (2,876)	2	Unearned Premium Reserve(End of Prior Per.)			2,541,823	
LOSSES(000)   5	3	Unearned Premium Reserve(End of Cur. Per.)			2,430,682	
5         Paid Losses         2,103,073           6         Current Outstanding (Case)         211,694           7         Current Outstanding (IBNR)         380,000           8         Prior Outstanding (Case)         363,925           9         Prior Outstanding (IBNR)         175,000           10         Incurred Losses (Lines 5+6+7-8-9)         2,155,842           LOSS ADJUSTMENT EXPS. (LAE) (000)         348,481           12         Current Outstanding (Allocated & Unallocated)         348,481           12         Current Outstanding (Allocated & Unallocated)         54,663           14         Incurred LAE (Line 11+12-13)         315,687           OPERATING EXPENSES (000)           15         Commission to Producers         527,300           16         Other Operating Expenses (Incl. Service Fees)         805,658           17         Unpaid Expenses (Prior)         527,300           19         Operating Exp. Incurred (Line 15+16+17-18)         1,332,958           STATUTORY UNDERWRITING RESULTS           (Lines 4-10-14-19)         1,171,391           MISCELLANEOUS INCOME & EXPS.(000)           21         Investment Income         62,876           22         Other Income         62,	4	Earned Premiums (Line 1+2-3)			4,975,878	
6 Current Outstanding (Case) 211,694 7 Current Outstanding (IBNR) 380,000 8 Prior Outstanding (Case) 363,925 9 Prior Outstanding (IBNR) 175,000 10 Incurred Losses (Lines 5+6+7-8-9) 2,155,842  LOSS ADJUSTMENT EXPS. (LAE) (000) 11 Paid LAE (Allocated & Unallocated) 348,481 12 Current Outstanding (Allocated & Unallocated) 21,869 13 Prior Outstanding (Allocated & Unallocated) 54,663 14 Incurred LAE (Line 11+12-13) 315,687  OPERATING EXPENSES (000) Commission to Producers 527,300 16 Other Operating Expenses (Incl. Service Fees) 805,658 17 Unpaid Expenses (Current) 18 Unpaid Expenses (Prior) 19 Operating Exp. Incurred (Line 15+16+17-18) 1,332,958  STATUTORY UNDERWRITING RESULTS (Lines 4-10-14-19) 1,171,391  MISCELLANEOUS INCOME & EXPS.(000) 10 1 1		LOSSES(000)				
7         Current Outstanding (IBNR)         380,000           8         Prior Outstanding (Case)         363,925           9         Prior Outstanding (IBNR)         175,000           10         Incurred Losses (Lines 5+6+7-8-9)         2,155,842           LOSS ADJUSTMENT EXPS. (LAE) (000)         348,481           12         Current Outstanding(Allocated & Unallocated)         348,481           12         Current Outstanding(Allocated & Unallocated)         54,663           14         Incurred LAE (Line 11+12-13)         315,687           OPERATING EXPENSES (000)           15         Commission to Producers         527,300           16         Other Operating Expenses (Incl. Service Fees)         805,658           17         Unpaid Expenses (Prior)         1           18         Unpaid Expenses (Prior)         1           19         Operating Exp. Incurred (Line 15+16+17-18)         1,332,958           STATUTORY UNDERWRITING RESULTS           20         (Lines 4-10-14-19)         1,171,391           MISCELLANEOUS INCOME & EXPS.(000)           21         Investment Income Earned         62,876           22         Other Income         2           23         Other Expenses	5	Paid Losses			2,103,073	
8         Prior Outstanding (Case)         363,925           9         Prior Outstanding (IBNR)         175,000           10         Incurred Losses (Lines 5+6+7-8-9)         2,155,842           LOSS ADJUSTMENT EXPS. (LAE) (000)         348,481           12         Current Outstanding(Allocated & Unallocated)         21,869           13         Prior Outstanding(Allocated & Unallocated)         54,663           14         Incurred LAE (Line 11+12-13)         315,687           OPERATING EXPENSES (000)           15         Commission to Producers         527,300           16         Other Operating Expenses (Incl. Service Fees)         805,658           17         Unpaid Expenses (Current)         18           18         Unpaid Expenses (Prior)         1,332,958           19         Operating Exp. Incurred (Line 15+16+17-18)         1,332,958           STATUTORY UNDERWRITING RESULTS           10         Investment Income Earned         62,876           20         Other Income         62,876           21         Investment Income Earned         62,876           22         Other Income         23           24         Non-Admitted Assets (Current)           25         Non-Admitted Assets (Prior	6	Current Outstanding (Case)			211,694	
9 Prior Outstanding (IBNR) 175,000 10 Incurred Losses (Lines 5+6+7-8-9) 2,155,842  LOSS ADJUSTMENT EXPS. (LAE) (000) 11 Paid LAE (Allocated & Unallocated) 348,481 12 Current Outstanding (Allocated & Unallocated) 54,663 13 Prior Outstanding (Allocated & Unallocated) 54,663 14 Incurred LAE (Line 11+12-13) 315,687  OPERATING EXPENSES (000) 15 Commission to Producers 527,300 16 Other Operating Expenses (Incl. Service Fees) 805,658 17 Unpaid Expenses (Current) 18 Unpaid Expenses (Prior) 19 Operating Exp. Incurred (Line 15+16+17-18) 1,332,958  STATUTORY UNDERWRITING RESULTS (Lines 4-10-14-19) 1,171,391  MISCELLANEOUS INCOME & EXPS.(000) 62,876 22 Other Income 23 Other Expenses (Ourrent) 24 Non-Admitted Assets (Current) 25 Non-Admitted Assets (Prior) Net Other Income or Exps. (Lines 21+22+23+24+25) 62,876		Current Outstanding (IBNR)			380,000	
10		Prior Outstanding (Case)			363,925	
LOSS ADJUSTMENT EXPS. (LAE) (000)   348,481   12   Current Outstanding (Allocated & Unallocated)   21,869   13   Prior Outstanding (Allocated & Unallocated)   54,663   14   Incurred LAE (Line 11+12-13)   315,687	9	Prior Outstanding (IBNR)			175,000	
11       Paid LAE (Allocated & Unallocated)       348,481         12       Current Outstanding(Allocated & Unallocated)       21,869         13       Prior Outstanding(Allocated & Unallocated)       54,663         14       Incurred LAE (Line 11+12-13)       315,687         OPERATING EXPENSES (000)         15       Commission to Producers       527,300         16       Other Operating Expenses (Incl. Service Fees)       805,658         17       Unpaid Expenses (Current)       18         18       Unpaid Expenses (Prior)       1,332,958         STATUTORY UNDERWRITING RESULTS       1,332,958         20       (Lines 4-10-14-19)       1,171,391         MISCELLANEOUS INCOME & EXPS.(000)         21       Investment Income Earned       62,876         22       Other Income       62,876         23       Other Expenses       24         Non-Admitted Assets (Current)       25       Non-Admitted Assets (Prior)         26       Net Other Income or Exps. (Lines 21+22+23+24+25       62,876	10	Incurred Losses (Lines 5+6+7-8-9)				
12         Current Outstanding(Allocated & Unallocated)         21,869           13         Prior Outstanding(Allocated & Unallocated)         54,663           14         Incurred LAE (Line 11+12-13)         315,687           OPERATING EXPENSES (000)           15         Commission to Producers         527,300           16         Other Operating Expenses (Incl. Service Fees)         805,658           17         Unpaid Expenses (Current)         1           18         Unpaid Expenses (Prior)         1,332,958           STATUTORY UNDERWRITING RESULTS           20         (Lines 4-10-14-19)         1,171,391           MISCELLANEOUS INCOME & EXPS.(000)           21         Investment Income Earned         62,876           22         Other Income         62,876           23         Other Expenses         24           24         Non-Admitted Assets (Current)         25           25         Non-Admitted Assets (Prior)         62,876           26         Net Other Income or Exps. (Lines 21+22+23+24+25         62,876		LOSS ADJUSTMENT EXPS. (LAE) (000)				
13         Prior Outstanding(Allocated & Unallocated)         54,663           14         Incurred LAE (Line 11+12-13)         315,687           OPERATING EXPENSES (000)           15         Commission to Producers         527,300           16         Other Operating Expenses (Incl. Service Fees)         805,658           17         Unpaid Expenses (Current)         1           18         Unpaid Expenses (Prior)         1,332,958           19         Operating Exp. Incurred (Line 15+16+17-18)         1,332,958           STATUTORY UNDERWRITING RESULTS           20         (Lines 4-10-14-19)         1,171,391           MISCELLANEOUS INCOME & EXPS.(000)           21         Investment Income Earned         62,876           22         Other Income         62,876           23         Other Expenses         7           24         Non-Admitted Assets (Current)         7           25         Non-Admitted Assets (Prior)         62,876           26         Net Other Income or Exps. (Lines 21+22+23+24+25)         62,876	11	Paid LAE (Allocated & Unallocated)			348,481	
14	12	Current Outstanding(Allocated & Unallocated)			21,869	
OPERATING EXPENSES (000)   Commission to Producers   527,300     Other Operating Expenses (Incl. Service Fees)   805,658     Unpaid Expenses (Current)     Unpaid Expenses (Prior)     Operating Exp. Incurred (Line 15+16+17-18)   1,332,958     STATUTORY UNDERWRITING RESULTS (Lines 4-10-14-19)   1,171,391     MISCELLANEOUS INCOME & EXPS.(000)     Investment Income Earned   62,876     Other Income   23 Other Expenses   24 Non-Admitted Assets (Current)     25 Non-Admitted Assets (Prior)     26 Net Other Income or Exps. (Lines 21+22+23+24+25   62,876	13	Prior Outstanding(Allocated & Unallocated)			54,663	
15         Commission to Producers         527,300           16         Other Operating Expenses (Incl. Service Fees)         805,658           17         Unpaid Expenses (Current)         18           18         Unpaid Expenses (Prior)         19           19         Operating Exp. Incurred (Line 15+16+17-18)         1,332,958           STATUTORY UNDERWRITING RESULTS         1,171,391           20         (Lines 4-10-14-19)         1,171,391           MISCELLANEOUS INCOME & EXPS.(000)         62,876           21         Investment Income Earned         62,876           22         Other Income         23           24         Non-Admitted Assets (Current)         25           25         Non-Admitted Assets (Prior)         26           26         Net Other Income or Exps. (Lines 21+22+23+24+25)         62,876	14	Incurred LAE (Line 11+12-13)			315,687	
16       Other Operating Expenses (Incl. Service Fees)       805,658         17       Unpaid Expenses (Current)       18         18       Unpaid Expenses (Prior)       19         19       Operating Exp. Incurred (Line 15+16+17-18)       1,332,958         STATUTORY UNDERWRITING RESULTS       1,171,391         20       (Lines 4-10-14-19)       1,171,391         MISCELLANEOUS INCOME & EXPS.(000)       62,876         22       Other Income       62,876         23       Other Expenses         24       Non-Admitted Assets (Current)         25       Non-Admitted Assets (Prior)         26       Net Other Income or Exps. (Lines 21+22+23+24+25       62,876		OPERATING EXPENSES (000)				
17       Unpaid Expenses (Current)         18       Unpaid Expenses (Prior)         19       Operating Exp. Incurred (Line 15+16+17-18)       1,332,958         STATUTORY UNDERWRITING RESULTS         20       (Lines 4-10-14-19)       1,171,391         MISCELLANEOUS INCOME & EXPS.(000)         21       Investment Income Earned       62,876         22       Other Income       62,876         23       Other Expenses       24         24       Non-Admitted Assets (Current)       25         25       Non-Admitted Assets (Prior)         26       Net Other Income or Exps. (Lines 21+22+23+24+25       62,876	15	Commission to Producers			527,300	)
18       Unpaid Expenses (Prior)         19       Operating Exp. Incurred (Line 15+16+17-18)       1,332,958         STATUTORY UNDERWRITING RESULTS         20       (Lines 4-10-14-19)       1,171,391         MISCELLANEOUS INCOME & EXPS.(000)         21       Investment Income Earned       62,876         22       Other Income       23         23       Other Expenses       24         24       Non-Admitted Assets (Current)       25         25       Non-Admitted Assets (Prior)       62,876         26       Net Other Income or Exps. (Lines 21+22+23+24+25)       62,876	16	Other Operating Expenses (Incl. Service Fees)			805,658	3
19       Operating Exp. Incurred (Line 15+16+17-18)       1,332,958         STATUTORY UNDERWRITING RESULTS         20       (Lines 4-10-14-19)       1,171,391         MISCELLANEOUS INCOME & EXPS.(000)         21       Investment Income Earned       62,876         22       Other Income       23         23       Other Expenses       24         24       Non-Admitted Assets (Current)       25         25       Non-Admitted Assets (Prior)         26       Net Other Income or Exps. (Lines 21+22+23+24+25)       62,876						
STATUTORY UNDERWRITING RESULTS   1,171,391     1,171,391     MISCELLANEOUS INCOME & EXPS.(000)	18					
20       (Lines 4-10-14-19)       1,171,391         MISCELLANEOUS INCOME & EXPS.(000)         21       Investment Income Earned       62,876         22       Other Income       23         23       Other Expenses       24         24       Non-Admitted Assets (Current)       25         25       Non-Admitted Assets (Prior)         26       Net Other Income or Exps. (Lines 21+22+23+24+25)       62,876	19				1,332,95	8
MISCELLANEOUS INCOME & EXPS.(000)           21         Investment Income Earned         62,876           22         Other Income         23           23         Other Expenses         24           24         Non-Admitted Assets (Current)         25           25         Non-Admitted Assets (Prior)         62,876           26         Net Other Income or Exps. (Lines 21+22+23+24+25)         62,876		STATUTORY UNDERWRITING RESULTS				
21       Investment Income Earned       62,876         22       Other Income	20				1,171,39	1
22 Other Income 23 Other Expenses 24 Non-Admitted Assets (Current) 25 Non-Admitted Assets (Prior) 26 Net Other Income or Exps. (Lines 21+22+23+24+25 62,876						
23 Other Expenses 24 Non-Admitted Assets (Current) 25 Non-Admitted Assets (Prior) 26 Net Other Income or Exps. (Lines 21+22+23+24+25 62,876					62,876	
Non-Admitted Assets (Current)  Non-Admitted Assets (Prior)  Not Other Income or Exps. (Lines 21+22+23+24+25 62,876		Other Income				
<ul> <li>Non-Admitted Assets (Prior)</li> <li>Net Other Income or Exps. (Lines 21+22+23+24+25</li> <li>62,876</li> </ul>		L				
26 Net Other Income or Exps. (Lines 21+22+23+24+25 62,876						
	25	Non-Admitted Assets (Prior)				
27 <b>OPERATING RESULTS (Lines 20+26)</b> 1,234,267	26	Net Other Income or Exps. (Lines 21+22+23+24+25			62,876	
	27	<b>OPERATING RESULTS (Lines 20+26)</b>			1,234,267	