

PLAN: NEW MEXICO

PIPSO SEMI –ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE

Line #	Description	6 MONTH DATA DATES REPORTED to	12 MONTH DATA DATES REPORTED 1/1/16 To 12/31/16
	NEW BUSINESS		
1	Number of applications accepted		1,642
	Number of inspections completed		5
3	Number of new policies issued		1,642
	RENEWAL BUSINESS		
4	Number of requests for renewals		9,754
5	Number of renewals inspected		109
6	Number of renewal policies issued		9,756
	RESULTS BY CLASS OF BUSINESS		
	Number of policies issued (new & renewal)		
7	Habitational		11,104
8	Commercial		294
	Total Premium Written (000)		
9	Habitational		4,584,509
10	Commercial		280,228
	Total Exposure (000)		
11	Habitational		82,382,518
12	Commercial		2,720,695
	LOSSES BY CLASS OF BUSINESS		
	Number of Losses Reported		
13	Habitational		685
14	Commercial		25
	Number of Losses Paid		
15	Habitational		404
16	Commercial		9
	Total Paid Losses (000)		
17	Habitational		2,062,375
18	Commercial		40,698
	Total Outstanding Losses-Case Basis(000)		
19	Habitational		204,694
20	Commercial		7,000

PIPSO SEMI –ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE

Line #	Description	6 MONTH DATA DATES REPORTED to	12 MONTH DATA DATES REPORTED 1/1/16 to 12/31/16
	PREMIUMS (000)		
1	Written Premiums		4,864,737
2	Unearned Premium Reserve(End of Prior Per.)		2,541,823
3	Unearned Premium Reserve(End of Cur. Per.)		2,430,682
4	Earned Premiums (Line 1+2-3)		4,975,878
	LOSSES(000)		
5	Paid Losses		2,103,073
6	Current Outstanding (Case)		211,694
7	Current Outstanding (IBNR)		380,000
8	Prior Outstanding (Case)		363,925
9	Prior Outstanding (IBNR)		175,000
10	Incurred Losses (Lines 5+6+7-8-9)		2,155,842
	LOSS ADJUSTMENT EXPS. (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)		348,481
12	Current Outstanding(Allocated & Unallocated)		21,869
13	Prior Outstanding(Allocated & Unallocated)		54,663
14	Incurred LAE (Line 11+12-13)		315,687
	OPERATING EXPENSES (000)		
15	Commission to Producers		527,300
16	Other Operating Expenses (Incl. Service Fees)		805,658
17	Unpaid Expenses (Current)		
18	Unpaid Expenses (Prior)		
19	Operating Exp. Incurred (Line 15+16+17-18)		1,332,958
20	STATUTORY UNDERWRITING RESULTS (Lines 4-10-14-19)		1,171,391
	MISCELLANEOUS INCOME & EXPS.(000)		
21	Investment Income Earned		62,876
22	Other Income		
23	Other Expenses		
24	Non-Admitted Assets (Current)		
25	Non-Admitted Assets (Prior)		
26	Net Other Income or Exps. (Lines 21+22+23+24+25)		62,876
27	OPERATING RESULTS (Lines 20+26)		1,234,267