

PIPSO SEMI –ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE

Line #	Description	6 MONTH DATA DATES REPORTED 1/1/18 to 6/30/18	12 MONTH DATA DATES REPORTED 1/1/1/ to 12/31/18
	PREMIUMS (000)		
1	Written Premiums		4,929,435
2	Unearned Premium Reserve(End of Prior Per.)		2,701,391
3	Unearned Premium Reserve(End of Cur. Per.)		2,442,064
4	Earned Premiums (Line 1+2-3)		5,188,762
	LOSSES(000)		
5	Paid Losses		1,127,546
6	Current Outstanding (Case)		31,279
7	Current Outstanding (IBNR)		279,647
8	Prior Outstanding (Case)		102,398
9	Prior Outstanding (IBNR)		380,000
10	Incurred Losses (Lines 5+6+7-8-9)		956,074
	LOSS ADJUSTMENT EXPS. (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)		220,692
12	Current Outstanding(Allocated & Unallocated)		2,595
13	Prior Outstanding(Allocated & Unallocated)		4,986
14	Incurred LAE (Line 11+12-13)		218,301
	OPERATING EXPENSES (000)		
15	Commission to Producers		528,360
16	Other Operating Expenses (Incl. Service Fees)		850,564
17	Unpaid Expenses (Current)		
18	Unpaid Expenses (Prior)		
19	Operating Exp. Incurred (Line 15+16+17-18)		1,378,924
20	STATUTORY UNDERWRITING RESULTS (Lines 4-10-14-19)		2,635,463
	MISCELLANEOUS INCOME & EXPS.(000)		
21	Investment Income Earned		85,277
22	Other Income		
23	Other Expenses		
24	Non-Admitted Assets (Current)		
25	Non-Admitted Assets (Prior)		
26	Net Other Income or Exps. (Lines 21+22+23+24+25)		85,277
27	OPERATING RESULTS (Lines 20+26)		2,746,499NMD002405 4 Duplicate