

PLAN: NEW MEXICO

PIPSO SEMI –ANNUAL REPORT
OF PROPERTY INSURANCE PLAN COVERAGE

Line #	Description	6 MONTH DATA DATES REPORTED to	12 MONTH DATA DATES REPORTED 1/1/14 to 12/31/14
	NEW BUSINESS		
1	Number of applications accepted		2122
	Number of inspections completed		7
3	Number of new policies issued		2021
	RENEWAL BUSINESS		
4	Number of requests for renewals		9258
5	Number of renewals inspected		51
6	Number of renewal policies issued		9258
	RESULTS BY CLASS OF BUSINESS		
	Number of policies issued (new & renewal)		
7	Habitational		10991
8	Commercial		288
	Total Premium Written (000)		
9	Habitational		4,220,498
10	Commercial		264,433
	Total Exposure (000)		
11	Habitational		91,110,951
12	Commercial		2,381,000
	LOSSES BY CLASS OF BUSINESS		
	Number of Losses Reported		
13	Habitational		842
14	Commercial		19
	Number of Losses Paid		
15	Habitational		470
16	Commercial		8
	Total Paid Losses (000)		
17	Habitational		2,976,075
18	Commercial		113,439
	Total Outstanding Losses-Case Basis(000)		
19	Habitational		334,000
20	Commercial		0

PIPSO SEMI –ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE

Line #	Description	6 MONTH DATA DATES REPORTED to	12 MONTH DATA DATES REPORTED 1/1/14 to 12/31/14
	PREMIUMS (000)		
1	Written Premiums		4,484,931
2	Unearned Premium Reserve(End of Prior Per.)		2,043,861
3	Unearned Premium Reserve(End of Cur. Per.)		2,206,985
4	Earned Premiums (Line 1+2-3)		4,321,807
	LOSSES(000)		
5	Paid Losses		2,987,514
6	Current Outstanding (Case)		334,000
7	Current Outstanding (IBNR)		175,000
8	Prior Outstanding (Case)		137,057
9	Prior Outstanding (IBNR)		
10	Incurred Losses (Lines 5+6+7-8-9)		3,359,457
	LOSS ADJUSTMENT EXPS. (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)		409,088
12	Current Outstanding(Allocated & Unallocated)		17,259
13	Prior Outstanding(Allocated & Unallocated)		14,025
14	Incurred LAE (Line 11+12-13)		396,322
	OPERATING EXPENSES (000)		
15	Commission to Producers		495,987
16	Other Operating Expenses (Incl. Service Fees)		798,219
17	Unpaid Expenses (Current)		
18	Unpaid Expenses (Prior)		
19	Operating Exp. Incurred (Line 15+16+17-18)		1,294,206
20	STATUTORY UNDERWRITING RESULTS (Lines 4-10-14-19)		(728,178)
	MISCELLANEOUS INCOME & EXPS.(000)		
21	Investment Income Earned		58,213
22	Other Income		
23	Other Expenses		
24	Non-Admitted Assets (Current)		
25	Non-Admitted Assets (Prior)		
26	Net Other Income or Exps. (Lines 21+22+23+24+25)		58,213
27	OPERATING RESULTS (Lines 20+26)		(669,965)