

PIPSO SEMI –ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE

Line #	Description	6 MONTH DATA DATES REPORTED 1/1/14 to 6/30/14	12 MONTH DATA DATES REPORTED to
	PREMIUMS (000)		
1	Written Premiums	2,376,836	
2	Unearned Premium Reserve(End of Prior Per.)	2,043,861	
3	Unearned Premium Reserve(End of Cur. Per.)	2,345,965	
4	Earned Premiums (Line 1+2-3)	2,074,732	
	LOSSES(000)		
5	Paid Losses	1,286,305	
6	Current Outstanding (Case)	503,897	
7	Current Outstanding (IBNR)	175,000	
8	Prior Outstanding (Case)	137,057	
9	Prior Outstanding (IBNR)	0	
10	Incurred Losses (Lines 5+6+7-8-9)	1,827,145	
	LOSS ADJUSTMENT EXPS. (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)	179,918	
12	Current Outstanding(Allocated & Unallocated)	67,676	
13	Prior Outstanding(Allocated & Unallocated)	14,025	
14	Incurred LAE (Line 11+12-13)	233,569	
	OPERATING EXPENSES (000)		
15	Commission to Producers	263,647	
16	Other Operating Expenses (Incl. Service Fees)	388,595	
17	Unpaid Expenses (Current)		
18	Unpaid Expenses (Prior)		
19	Operating Exp. Incurred (Line 15+16+17-18)	652,242	
20	STATUTORY UNDERWRITING RESULTS (Lines 4-10-14-19)	(638,224)	
	MISCELLANEOUS INCOME & EXPS.(000)		
21	Investment Income Earned	50,474	
22	Other Income		
23	Other Expenses		
24	Non-Admitted Assets (Current)		
25	Non-Admitted Assets (Prior)		
26	Net Other Income or Exps. (Lines 21+22+23+24+25)	50,474	
27	OPERATING RESULTS (Lines 20+26)	(587,749)	