

PIPSO QUARTERLY REPORT OF
UNDERWRITING
AND INVESTMENT EXPERIENCE (1)

PLAN:
NEW MEXICO

Item	Description	QUARTER 1/1/16 TO 3/31/16	YEAR TO DATE TO
PREMIUMS			
1.	Written Premiums	1,235,651	
2.	Unearned Premium Reserve (End of Prior Period)	2,349,635	
3.	Unearned Premium Reserve (End of Current Period)	2,407,927	
4.	Earned Premium (Lines 1 + 2 - 3)	1,177,359	
LOSSES			
5.	Paid Losses	579,747	
6.	Current Outstanding (Case)	241,359	
7.	Current Outstanding (IBNR)	380,000	
8.	Prior Outstanding (Case)	363,925	
9.	Prior Outstanding (IBNR)	175,000	
10.	Incurred Losses (Lines 5 + 6 + 7 - 8 - 9)	662,181	
LOSS ADJUSTMENT EXPENSE (LAE)			
11.	Paid LAE (Allocated and Unallocated)	130,410	
12.	Current Outstanding (Allocated and Unallocated)	29,953	
13.	Prior Outstanding (Allocated and Unallocated)	54,663	
14.	Incurred LAE (Lines 11 + 12 - 13)	105,700	
OPERATING EXPENSES			
15.	Commission to Producers	134,041	
16.	Other Operating Expenses (Incl. Service Fees)	195,570	
17.	Unpaid Expenses (Current)		
18.	Unpaid Expenses (Prior)		
19.	Operating Expenses Incurred (Lines 15+16+17-18)	329,611	
20.	STATUTORY UNDERWRITING RESULTS (Lines 4 - 10 - 14 - 19)	79,867	
MISCELLANEOUS INCOME & EXPENSES			
21.	Investment Income Earned	2,279	
22.	Other Income		
23.	Other Expenses		
24.	Non-Admitted Assets (Current)		
25.	Non-Admitted Assets (Prior)		
26.	Net Other Income or Exps.(Lines 21+22-23-24+25)	2,279	
27.	OPERATING RESULTS (Lines 20 + 26)	82,146	